



Media Release – November 30, 2018

Rate Increase for Saint John Energy Heat Pump and Water Heater Rental Customers

Saint John NB – Saint John Energy is advising all water heater and heat pump rental customers of a rate increase effective January 1, 2019

The increase for **rental water heaters will be 2.9%** where the majority customers will see an increase of **32 cents to their monthly bill**. The increase provides for the continued **reliable and quality service standard** of the “peace of mind” water heater rental program.

The increase for **rental heat pumps will be 1.0%** where the majority of customers will see an increase of **49 cents on their monthly bill**. The heat pump rental program will continue to provide customers **energy savings while enhancing their home comfort**.

“The increase, the first since April 1, 2017, reflects the increased costs of providing the programs in recent months, including those related to steel and aluminium tariffs put in place between the US and Canada during 2018,” said Ray Robinson President & CEO of Saint John Energy. “Saint John Energy remains committed to exploration and innovation of new ways to secure long-term energy supply and diversify beyond our traditional business lines as technologies evolve and customer needs change.”

Saint John Energy has been a provider of energy to the people of Saint John since 1922. Today, Saint John Energy provides reliable services and competitive rates to over 36,000 local customers through 13 substations spanning 316 square kilometers. Saint John Energy also provides street lighting, area lighting, more than 20,000 water heater rentals and over 4,000 Mini Split Ductless Heat Pump rentals. Toward our mission of excellence in energy solutions, we deliver value to our customers through our commitment to environmental, social and economic sustainability.

-----30-----

Media Contact;

Jessica DeLong

Saint John Energy Communications

Jessica.delong@sjenergy.com

(O) 506.658.5225

(C) 506.647.0365